



Nederland Fire Protection District

Board of Directors Special Meeting January 5, 2023

- **Roll Call:**

Iain Irwin-Powell	President	Present
Guy Falsetti	Vice President	Present
Todd Wieseler	Treasurer	Present
Russ Panneton	Director	Present
Jessica McElvain	Director	Present
Mike Scott	Chief	Present

- **Announce Quorum & Meeting Called to order at 1904 hrs.**
- **Motion to Approve Agenda**
 - Approved 5-0-0
- **Public Statements and Comments**
 - None (online and in attendance)
- **Quotes for new engine – decision on which lease arrangement, term, approve motion to purchase and approve the resolution.**
 - Does not include radios and other equipment needed to outfit the apparatus
 - Will be replacing 5603

Finance Company	Total Financed	Months after Signing 1 st Payment Due	Years	Interest Rate
Government Capital	\$916,862.46	24 month deferred	15 years	5.359%

Budget numbers were decided on a 15 year lease (common life of engine) – you can also refinance after 10. (10 year re-negotiation)

Gives us the most fiscal flexibility

Having 24 months to make first payment may be beneficial

Pre-payment penalties on all loans

\$10K/ year \$50K saved in interest shortens a year

\$15K/year \$70K saved in interest shortens by *almost* two years

- **Motion to adopt: 5-0-0**

- **Contract for Engine with Front Range Fire Apparatus**
 - **Motion to adopt: 5-0-0**
- **Resolution 2023-01 Regarding a Lease Purchase Agreement for the Purpose of Financing a “New Fire Truck”**
 - **Motion to adopt: 5-0-0**

- **Future Business**
 - None
- **Special Executive Meeting Conclusions**
 - None
- **Public Statements and Comments**
 - None (online and in attendance)
- **Next meeting January 18, 2023 at 7 pm**
- **Motion to adjourn meeting**
 - 5-0-0

Meeting adjourned at 1942 hours