



LOCAL GOVERNMENT BUDGET CALENDAR: SB23-303/Proposition HH Information

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. If Prop HH passes at the November 7, 2023 election, several deadlines related to the preparation of the 2024 budget will be pushed back due to SB23-303. These one-time deadline changes are listed in the right column below. If Prop HH fails, the regular deadlines listed in the left column below will continue to apply.

DATE	EVENT / ACTIVITY	IF PROP HH PASSES:
Aug. 25	<p>Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits. (C.R.S 39-5-121 (2)(b) and 39-5-128,.)</p> <p>If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit.</p> <p>If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds.</p>	Remains Unchanged
Oct. 15	<p>Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish “Notice of Budget” upon receiving proposed budget. (C.R.S. 29-1-106(1))</p>	Remains Unchanged
Nov. 1	<p>Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (C.R.S. 29-1-301 (1)(b))</p>	Remains Unchanged
Dec. 10	<p>Assessors’ changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG. (C.R.S. 39-1-111(5))</p>	Dec. 29



COLORADO

Department of Local Affairs

Division of Local Government

DATE	EVENT / ACTIVITY	IF PROP HH PASSES:
Dec. 15	Deadline for certification of mill levy to county commissioners (C.R.S 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation. (C.R.S. 29-1-108(2) and (3))	Jan. 5
Dec. 22	Deadline for county commissioners to levy taxes and to certify the levies to the assessor. (C.R.S. 39-1-111(1))	Jan. 12
Dec. 31	Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S 29-1-108(4))	Remains Unchanged
Jan. 10	Deadline for assessor to deliver tax warrant to county treasurer (C.R.S 39-5-129.)	Jan. 19
Jan. 31	A certified copy of the adopted budget must be filed with the Division. (C.R.S 29-1-113(1)). - If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues. -	Remains Unchanged