

## New Bank Proposal

Most important needs for a new bank:

- All-in-one banking solution without third party vendors for credit cards (eZBusiness is used with Citywide Banks)
- High interest savings
- Mobile deposit to cover almost 100% of checks received without having to travel to a brick-and-mortar bank.

We could leave \$2850.88 in Citywide Banks and make that the Auxiliary or move that money to ColoTrust as part of the reserve account.

### SAVINGS

Bank	Interest	Min Balance	Deposit Fee (cash)
US Bank	4.5%	\$10,000 (or \$15.00)	\$0.00 (first 25)
Chase	0.02%	\$25,000 (or \$20.00)	\$0.00 (first \$10,000)
Bank of America	0.01%	\$10.01	\$0.00 (first \$5,000)

### CHECKING

Bank	Fees	Remote Deposit Limit
US Bank	\$20.00 monthly/ \$10,000 checking balance	\$30,000 daily/weekly
Chase	\$30.00 monthly/ \$35,00 combined	\$10,000/daily (\$25K/monthly)
Bank of America	\$29.95 monthly /\$15,000 combined	\$25,000.00 daily (must be open for 3 month)

### CREDIT CARDS

Bank	Interest	Annual Fee	Cash Back
US Bank	0% (15 months)/ 10.74% - 19.74%	\$0.00	3% purchases/\$500.00 in first 150 days
Chase	0% (12 months)/ 18.49%-24.49%	0% (12 months)/ 1.72% of each purchase	5% select purchases/ \$900.00 in first 3 months
Bank of America	0% (9 months)/ 18.49% - 28.49%	\$0.00	3% select purchase/ \$300.00 in first 90 days